



# Devil Take the Hindmost: A History of Financial Speculation

*Edward Chancellor*

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386 pages

Revue de presse

“The subtle ways in which individual investors become drawn into crowd behavior is a much studied phenomenon, covered brilliantly... in the book *Devil Take the Hindmost*.”—*The Daily Telegraph* (London)

“The South Sea Company is one of the great bubble and crash stories. Many books have referred to it. One of the finest is *Devil Take the Hindmost*.”—**Debashis Basu**, *Money Life*

“Excellent.”—*City A.M.*

“[An] essential history of financial manias.”—*The Observer*

“A lively history of speculative manias and bubbles by a British banker turned writer.”—**Susan Adams**, *Forbes* Présentation de l'éditeur

Is your investment in that new Internet stock a sign of stock market savvy or an act of peculiarly American speculative folly? How has the psychology of investing changed--and not changed--over the last five hundred years? **Edward Chancellor** examines the nature of speculation--from medieval Europe to the Tulip mania of the 1630s to today's Internet stock craze. A contributing writer to **The Financial Times** and **The Economist**, looks at both the psychological and economic forces that drive people to "bet" their money in markets; how markets are made, unmade, and manipulated; and who wins when speculation runs rampant. Drawing colorfully on the words of such speculators as **Sir Isaac Newton**, **Daniel Defoe**, **Ivan Boesky**, and **Hillary Rodham Clinton**, *Devil Take the Hindmost* is part history, part social science, and purely illuminating: an erudite and hugely entertaining book that is more timely today than ever before. Biographie de l'auteur

**Edward Chancellor** studied history in Great Britain at both Cambridge and Oxford Universities. In the early 1990s he worked for the investment bank Lazard Brothers. He is a freelance journalist, and lives in London.

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